

## **Day 1 Recap (October 24, 2022)**

**AT A GLANCE:** What sessions took place today?

Green Investments (1) Sustainable Forests/Sustainable Landscapes (1) Circular Economy/Waste Management (1) Green Entrepreneurship/ Green Jobs/ Green recovery (1) Sustainable Mobility (1) Crosscutting Themes (1) Carbon Pricing (4) Climate Action (1) Climate Resilient Agriculture (1)

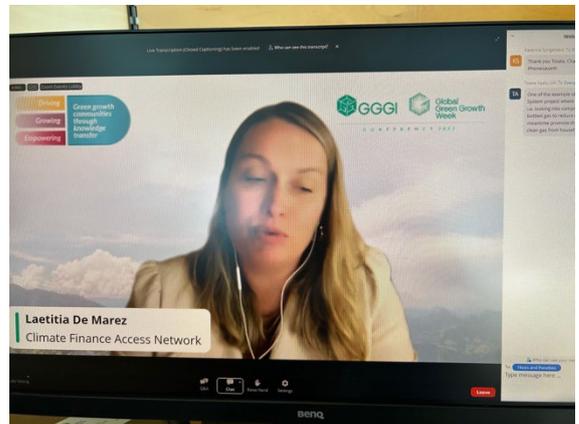
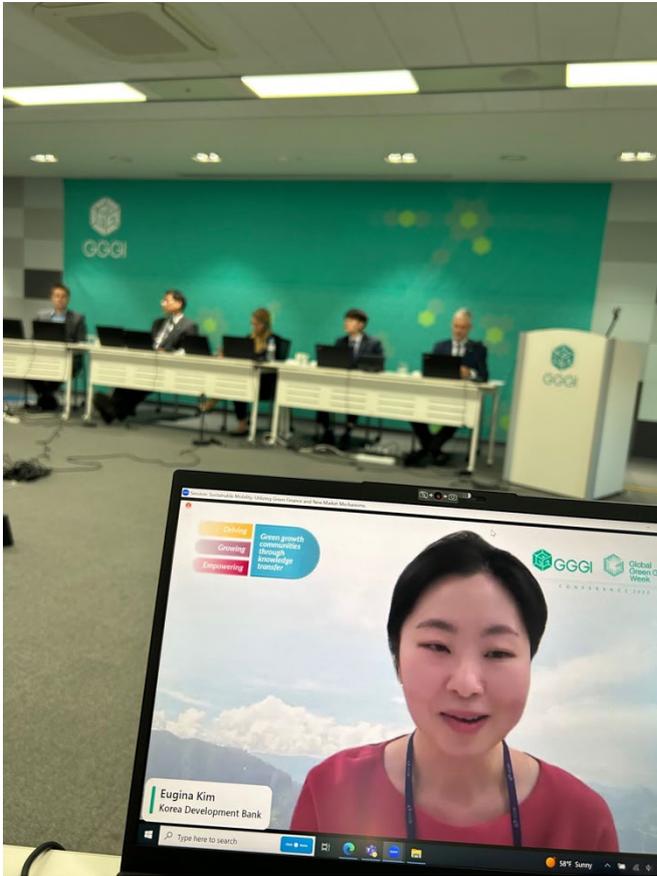
### **Day 1 of GGGWeek opened the event with a total of 12 sessions focused on globally relevant topics to achieve inclusive sustainable growth.**

Of particular interest were the four sessions on **Carbon Pricing** with a specific focus on Article 6 of the Paris Agreement. With the aim of fostering conversation and sharing ideas, the sessions were organized in collaboration with Klik foundation, the Wuppertal Institute, Climate Impact Partners, DLA Piper, International Emission Trading Association (IETA). Carbon market mechanisms were widely explored in terms of the challenges and potentials that they represent in efforts to scale up ambitious mitigation strategies. Moving beyond NDC compliance, speakers and panelists engaged in relevant conversations about carbon markets from a demand side perspective, how they can be used to raise climate action ambitions and the state of carbon pricing instruments including voluntary carbon markets. These sessions were extremely useful in understanding how to navigate the carbon pricing field in order to provide pragmatic solutions to address the current climate crisis.

In addition to global trends such as carbon pricing, sessions of Day 1 also explored how global dynamics are experienced in national contexts. For instance, the ways in which **Green Investments** have an impact of Small Island Development States (SIDS) was explored with special attention given to Samoa. SIDS are being disproportionately and increasingly impacted by the impacts of climate change while their special circumstances make them extremely vulnerable to other external shocks, including the COVID-19 pandemic. Hence, role of blue economy investments was discussed as one of the key mechanisms for enhancing sustainable transformations in local contexts. Among other speakers, Totaia Uili, the IMPRESS Project Coordinator for the Ministry of Natural Resources and Environment of Samoa shared the unresolved challenges that block access to climate finance for Samoa and SIDS more in general.

Personal experiences were also at the center of GGGWeek, with insights from **Green Entrepreneurship** in Asia. Green entrepreneurs are a dynamic force driving innovation in building low carbon and green economies but they still face a plethora of challenges at every stage, from setting up an enterprise, to access to finance, technology transfer and connections into wider global value chains. During the session, the current green and clean-tech start-up investment landscape in Asia was the focus on interactions between key industry players, including incubator, accelerator, impact fund, venture capital and start-ups, as well as public sector institutions supporting the green investment ecosystem. Among others, Jovie Gil Montales, founder and CEO of light of Hope PH, was one of the Greenpreneur that participated in the event and he shared his personal experience and commitment to addressing local challenges via business solutions.

## Pictures from Day 1



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## Global Green Growth Week 2022

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Green Entrepreneurship / Green Jobs / Green Recovery

### Green Entrepreneurship in Asia: Opportunities to Drive Innovation & Build Low Carbon & Green Economies

>> Date: October 24 (Mon)  
 Time: 14:00-15:30 (KST)  
 Location: Zoom Events

Registration

[globalgreengrowthweek.gggi.org](http://globalgreengrowthweek.gggi.org)

This session intends to explore the latest green / clean-tech start-up investment landscape in Asia, interacting with the key industry players, including incubator, accelerator, impact fund, venture capital, start-ups, as well as public sector institutions supporting the green investment ecosystem. The session provides an opportunity to discuss innovative examples in the region committed to addressing local environmental and social challenges via green business solutions.

*"Green entrepreneurs are a dynamic force of innovation that drive us in building low carbon and green economies towards net zero emissions by 2050"*

**Juhern Kim**  
 Session lead & Country Representative - Philippines, GGGI

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## Global Green Growth Week 2022

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Carbon Pricing

### Article 6 of the Paris Agreement as a Tool to Raise Climate Action Ambition

>> Date: Oct 24, 2022  
 Time: 18:00 - 19:30 (KST)  
 Location: Zoom Events

Registration

[globalgreengrowthweek.gggi.org](http://globalgreengrowthweek.gggi.org)

This session will offer two different views on the use of Article 6 to reach the levels of ambition demanded from the Paris Agreement and the Convention ultimate goals. On one side, the Wuppertal Institute has been exploring potential uses of Article 6 from a demand side perspective focusing on purposes beyond NDC compliance. On the other side, KfW Foundation will present findings as one of the pioneers in structuring and implementing carbon deals under Article 6.2, the intervention provides a deeper view on the potential Article 6 can offer for countries in terms of channeling access to investment to drive innovation and modernization in cumbersome areas for the countries, complementing and boosting domestic parallel efforts such as Green Recovery, Circular Economy and scaling-up of renewable energy. Furthermore, it showcases in which ways Article 6 programmes raise ambition.

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