

Day 3 - October 26, 2022

AT A GLANCE: What sessions took place today?

Green Investments (4) Sustainable Forests/Sustainable Landscapes (1) Green Entrepreneurship/ Green Jobs/ Green recovery (1) Green Buildings (1) Climate Action (2) Clean Energy Transition (1)

A major focus of Day 3 of GGG Week, was **Green Investments** with a total of four sessions on sustainable taxonomy, green bonds experiences, climate finance and investment mobilization for climate action. In relation to Latin America, an interactive space was created for representatives from commercial banks, national development banks, multilateral development banks and regulators to discuss, share ideas and plans about the role of sustainable banking in the financing the region's green, resilience and inclusive economic development. Moreover, representatives from issuers, stock markets, regulators, national governments and investors discussed, shared ideas and plans about the role of green bonds in Colombia, Lima and Mexico. In addition to Latin America, the potential of green investments in Sub-Saharan Africa (SSA) was also explored. the current levels of climate finance in SSA are falling drastically short of its needs due to global climate change. Hence, a session provided a situational analysis of the current levels of funding approved by multilateral climate funds vs the funds disbursed, flow of funding towards countries/sectors and commitments made by various organizations to accelerate climate finance to the region. In general, the sessions on green investments largely unexplored potential of finance to promote climate change mitigation and adaptation by directing investments towards low carbon resilience projects and initiatives.

In addition to knowledge-sharing sessions, the **2022 Ministerial Panel** took place in GGGI's headquarters in Seoul, South Korea. The President and Chair of GGGI's Assembly and Council, H.E. Ban Ki-moon, together with Ministers from GGGI Members, shared their strategic views and reflections on the progress made since Rio+20 and their inspirations on what GGGI contribution has been, and what more can be done. The combined effects of climate crisis and the COVID-19 pandemic resulted in devastating consequences on biodiversity, the high risks of massive stimulus packages not necessarily translated into green recovery, and the global climate finance commitment still lagging behind and not meeting the targets set in the Paris Agreement. Against this background, GGGI has been stepping up and scaling up its work. At the end of 2021, GGGI helped mobilized over USD 7 billion in green and climate finance for its Members, including the largest green bonds issuance by a sovereign in Peru in 2021. In this context, the Ministerial Panel session provided the appropriate forum to reflect on the last ten years with Rio+20 – since GGGI's establishment – to share strategic views on how the green transformation is advancing, and what has been GGGI contributions to it.

Pictures from Day 3



Global Green Growth Week 2022

Climate Action

Climate Action: Investment Mobilization for NDC Implementation

The aim of the session is to present the benefits of defining green indicators in national development plans for job creation and green entrepreneurship. The session will also showcase proposals for activities planned for the implementation of Article 6 under Paris Agreement and the benefit of carbon finance in conjunction with the implementation of the Nationally Determined Contributions (NDC). This session will bring together various stakeholders, including the government representatives, public and private sectors, working on climate finance mobilization and implementation of the NDCs in Côte d'Ivoire and Africa.

"Please join us for a vibrant exchange."

Olola Vieyra
Session lead & Country Representative, Côte d'Ivoire, GGGI

Date: October 26 (Wed)
Time: 22:30 - 24:00 (KST)
13:30 - 15:00 (GMT)
Location: Zoom Events

Registration: globalgreengrowthweek.gggi.org



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Green Buildings

Green Buildings: Built Environment in Asia and the Pacific

The 10 years leading up to 2030 make up the critical period where the race for climate stabilization is determined. With unabated urbanization and increasing demand for buildings and infrastructure, the built environment is a key arena where the agenda for sustainable development plays out. Globally, there is increased momentum and commitment from governments, industry and research institutions to adopt technologies and practices to reduce the environmental impact from buildings and urbanisation. This session discusses initiatives from public and private sectors, highlighting the importance of data and technology transfer, sound policies and regulations as well as an active and engaged professional industry.

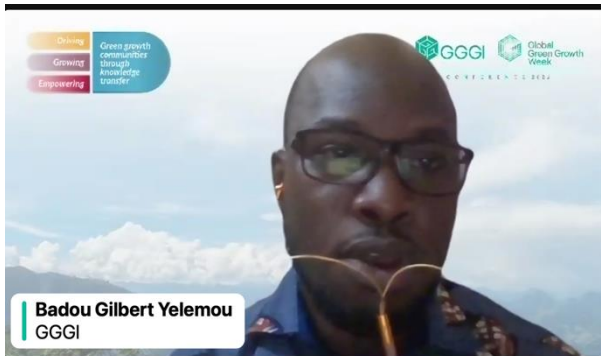
"Join our discussion on creating ecosystems to support low-carbon, climate resilient buildings."

Annaka Peterson
Session lead & Country Representative, Mongolia, GGGI

Miguel Londono
Session lead & Senior Low Emissions Climate Resilient Development (LECRD) Program Management Officer, GGGI

Date: October 26 (Wed)
Time: 10:00 - 11:30 (KST)
13:00 - 14:30 (FJT)
Location: Zoom Events

Registration: globalgreengrowthweek.gggi.org



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